



Managing tax reporting and forecasting: ETR in the digital and tax landscape of tomorrow

2025 KPMG EMA Tax Summit

Amsterdam

24 / 25 June 2025

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Agenda

01 Why now?

02 How to get it right

03 Value and insight:
Data & technology enablement

Today's presenters



Richard Wheeler

Partner
KPMG UK



Anne Marie Anselmi

Partner
KPMG Switzerland



Alexander Zegers

Partner
KPMG Meijburg & Co

Temperature check

1

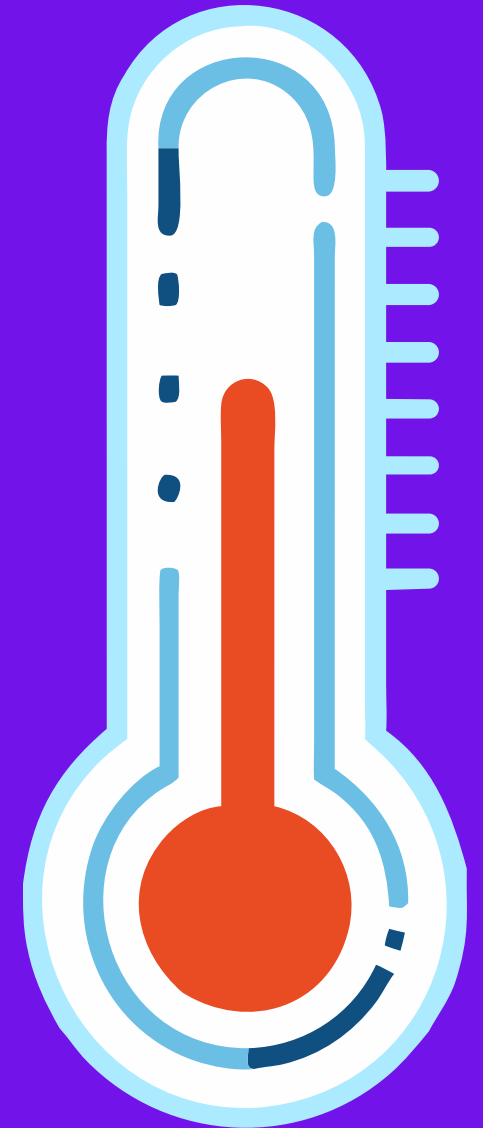
Who regularly deals with tax reporting?

2

Does your tax function have a metric around ETR?

3

Who has been part of a tax transformation in the last two years?



01

Why now?



Why now?



Pillar 2 – Accelerator
and trigger



Short financial
reporting timelines

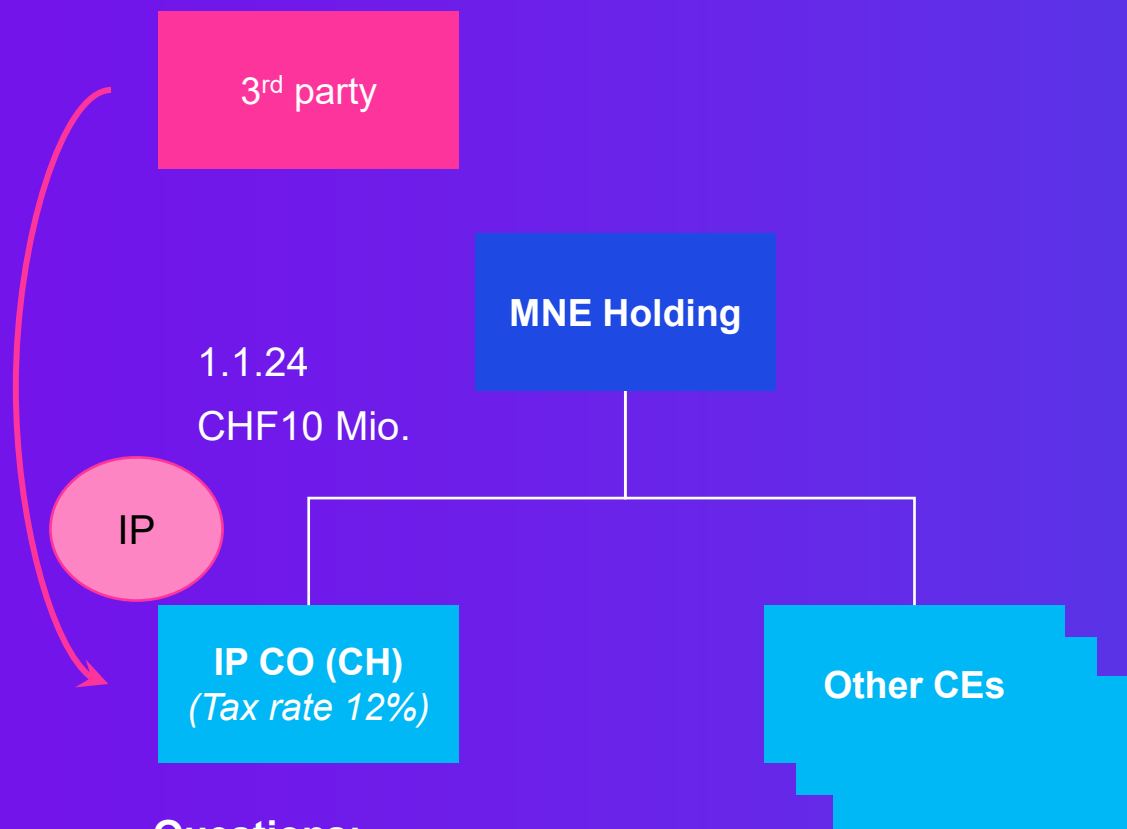


Stakeholder
expectations –
Limited tolerance for
errors



Advent of new
technology (e.g. AI)

Case study – Relevance of Pillar 2 and deferred taxes



Questions:

Overall cash tax exposure?

And any different if PPE is acquired rather than IP?

in CHF 000	IFRS	Tax
PBT	5,000	5,000
Impairment	-	(2,000)
Taxable profit		3,000
Current tax	360	
Deferred tax	240	
Total tax expense (excl. P2 taxes)	600	
ETR (IFRS)	12%	
		GLOBE
GloBE Income		5'000
Covered taxes	600	
Unclaimed accrual (MR Art. 4.4.7)	(240)	
Adjusted covered taxes		600 360
GloBE ETR		12% 7.2%
QDMTT		150 390
Cash tax		510 750

Short peer discussions

1

How are Pillar 2 requirements changing group tax reporting?



Short peer discussion 1

How are Pillar 2 requirements changing group tax reporting?

A

Country by country
reporting at year
end

B

Technology

C

Timetable

D

Level of detail

E

Teams involved

F

All of the above

02

How to get it right

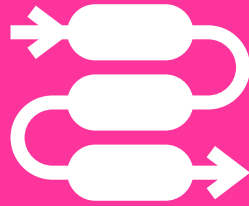


How to get it right

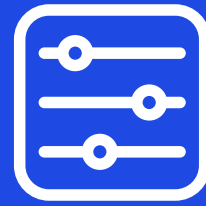
Purpose – understanding and defining what the output is for e.g. forecasting, ESG, Pillar 2 etc



Understanding
regulatory changes
– Pillar 2



Processes



Controls

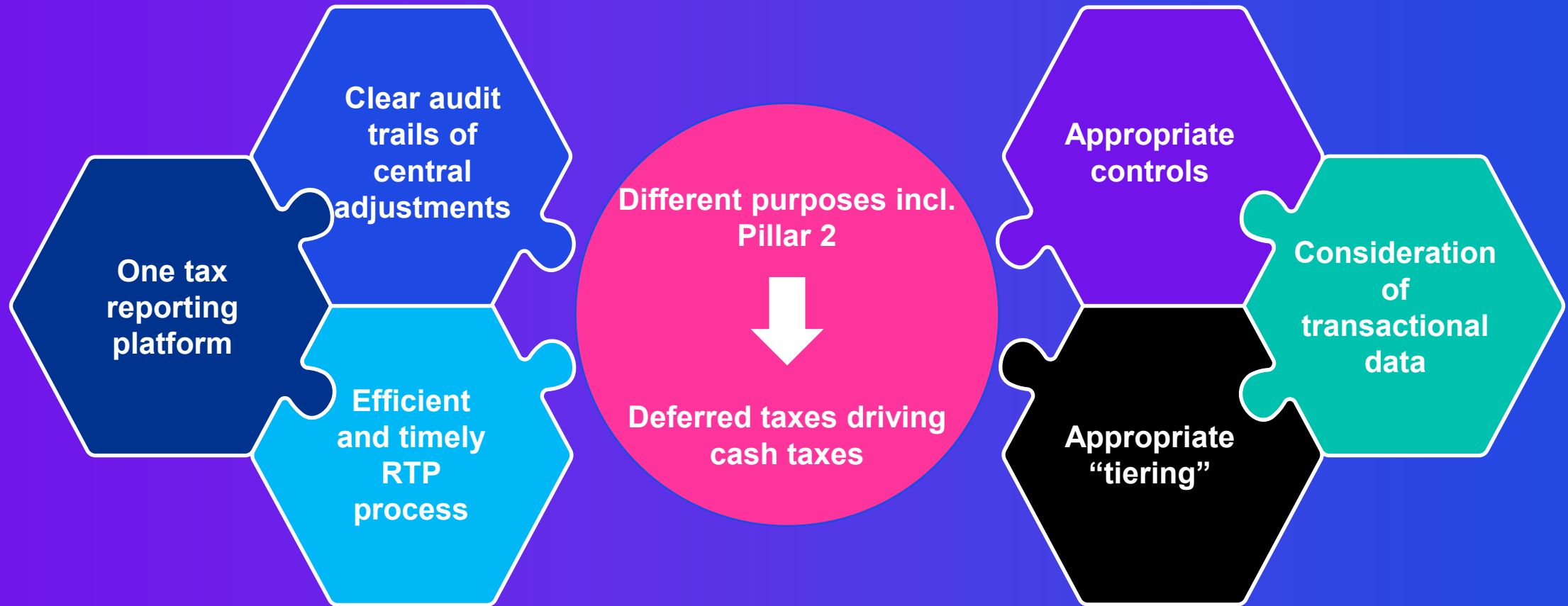


Stakeholder
management



Technology enablement / Data transformation

Themes driving best practice



Tax Reporting and forecasting – Fit for the future



Highly technology-enabled
and automated



Supplementary skills and
experience required

Group tax reporting transformation case study

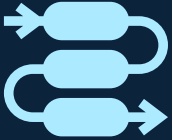
Assessment of 'as-is'



Roles and responsibilities



Inventory of schedules



Mapping processes



Feedback from stakeholders

Issues



Transformation



Outputs (internal and external)



Compare to best practice



Data inputs



Define 'to be' process



Vendor selection (scorecard)



Configuration of tax reporting tool

Short peer discussions

2

What was the best and most challenging part of your last year end?



Short peer discussion 2

What was the best and most challenging part of your last year end?

Best



Team



Technology



Process



Technical aspects



Controls

Most challenging



Tax regulations
(e.g. BEPS)



Technology



Skills and
experience



Process and
timetable



Internal or external
expectations



03

Value and insight: data & technology enablement

Technology & Data Trends

01

Global Tax Reporting is shifting to real-time

02

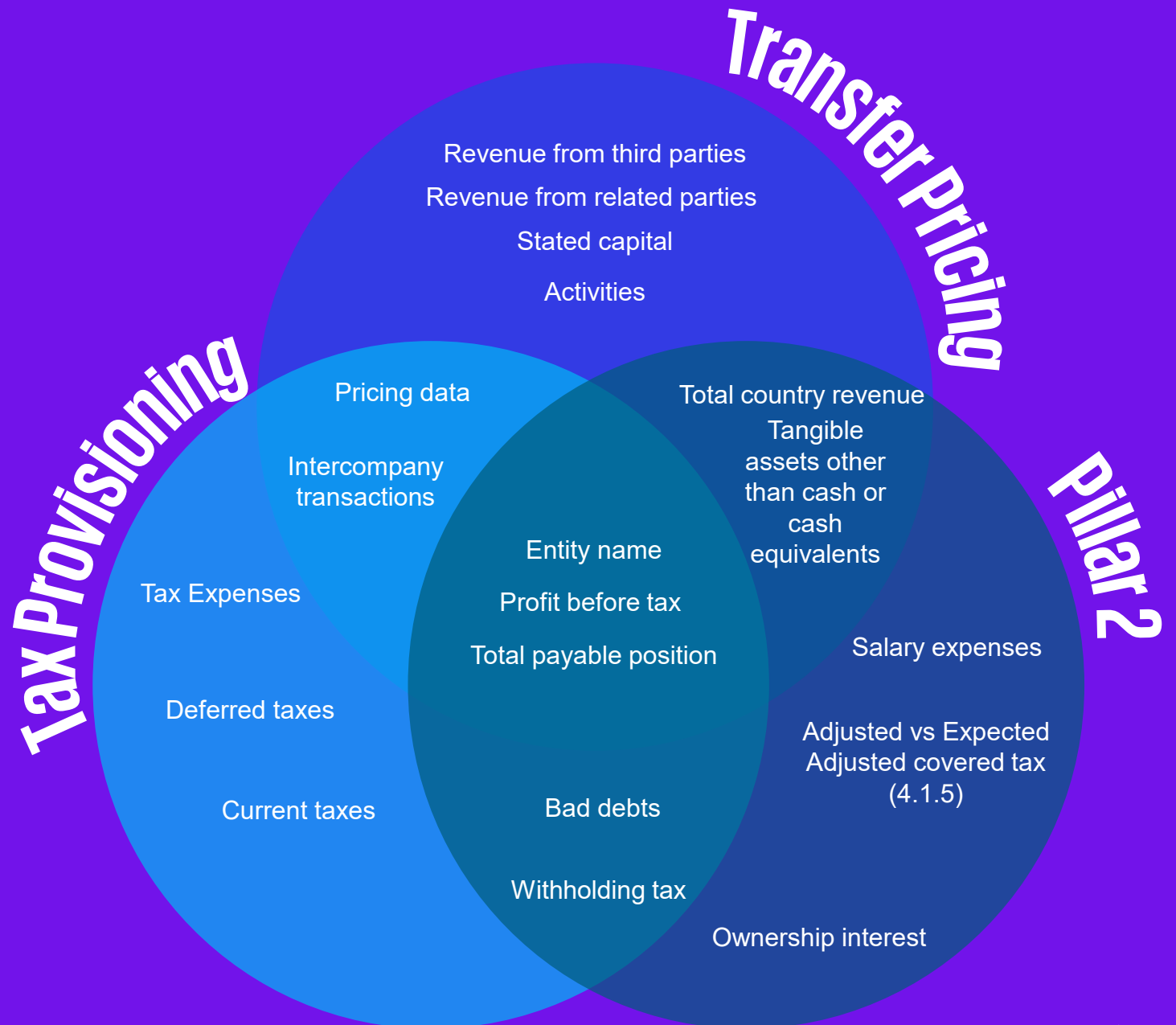
Tax authorities are investing in technology and data skills

03

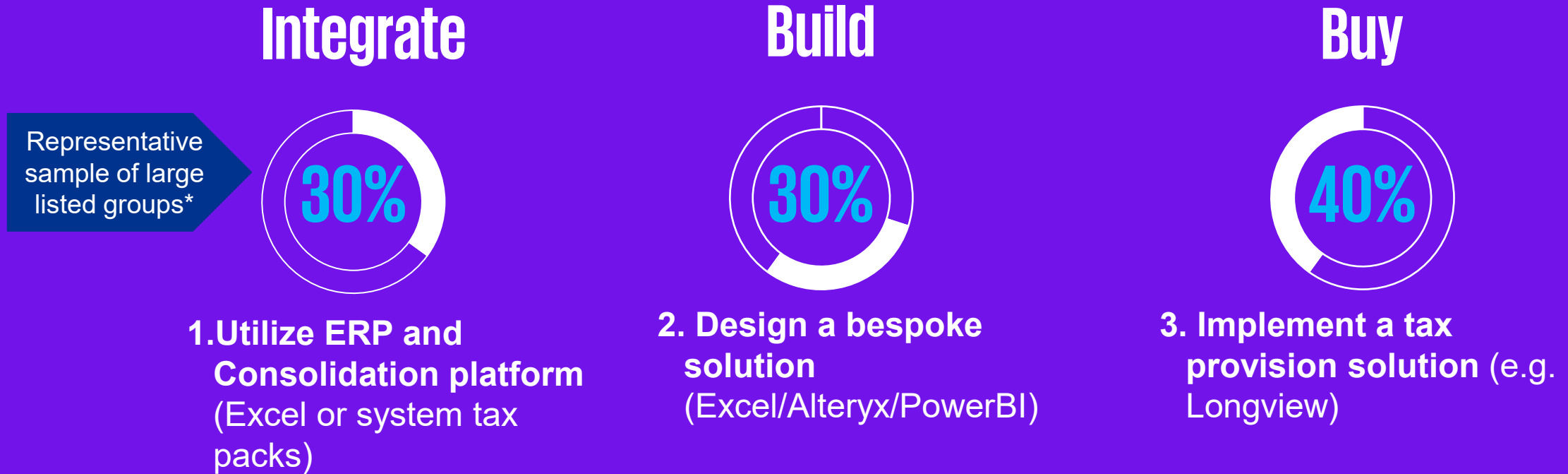
Technology is moving from nice-to have to must-have

The importance of Data

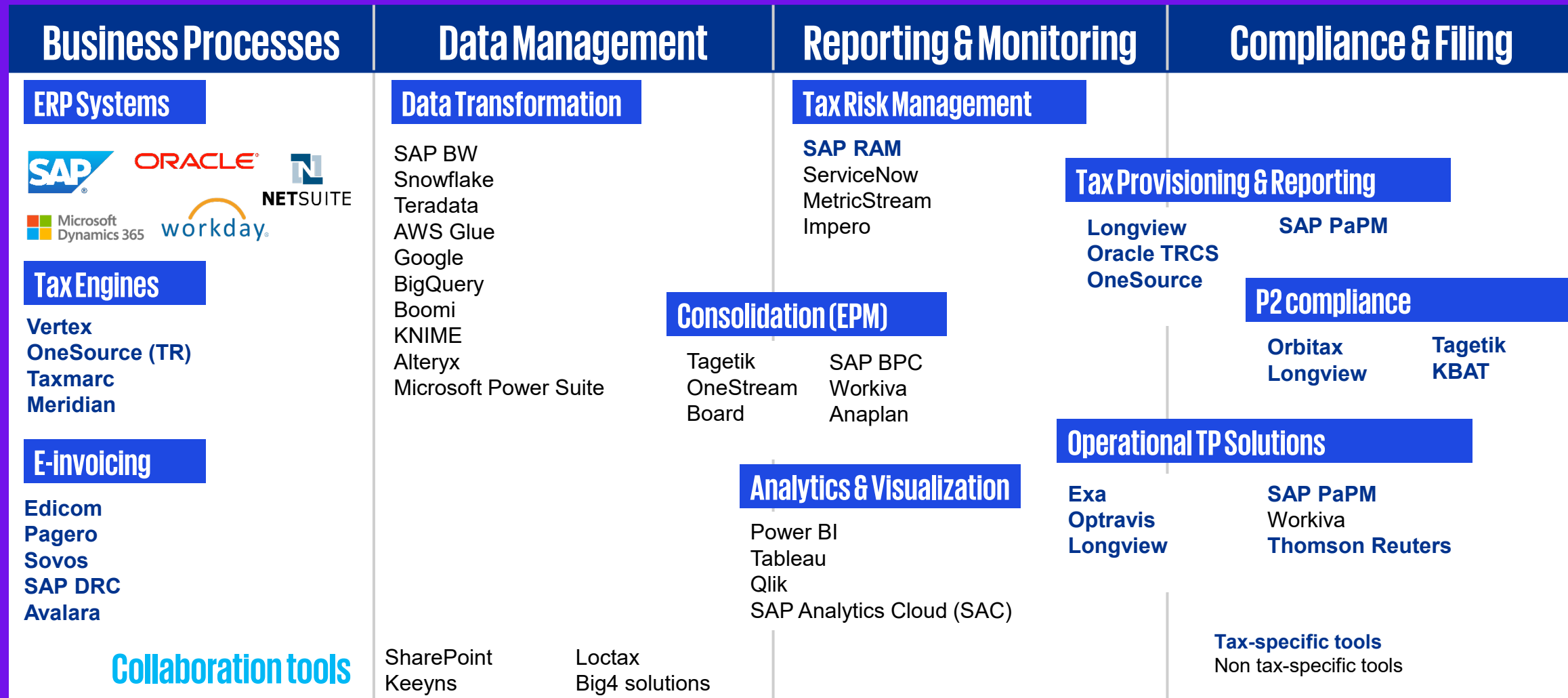
Re-use of data



Tax Reporting Automation – What do we see in the market?

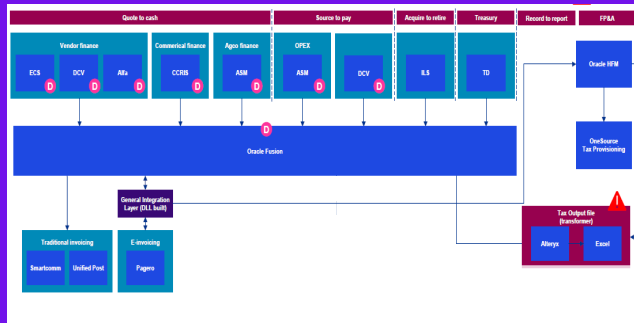


There's a variety of technologies available on the market

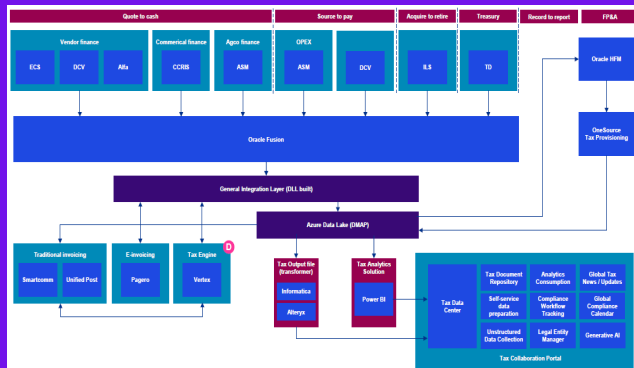


Case Study: Design of a Future-Proof Tax Reporting Architecture

Current
state



Future
state



- No centralized data capability – data redundancy
- Several technologies that do the same thing
- Tax reporting based on Excel
- No audit trail

- Reduced number of tax applications
- Leverage data warehouse for tax (Snowflake)
- Tax collaboration portal (entry point for tax team)
- Tax Reporting Solution (OTP)
- Real-time data-driven tax risk management

Short peer discussions

3

Has Pillar 2 impacted any other tax reporting processes and if so how?



Short peer discussion 3

Has Pillar 2 impacted any other tax reporting processes and if so how?

A

Another iteration of reporting to include P2 accrual

B

Public CbCR – reconciliaton with P2 calculation

C

ESG Tax – add (more) narrative to numbers

D

ETR and Cash tax forecasting

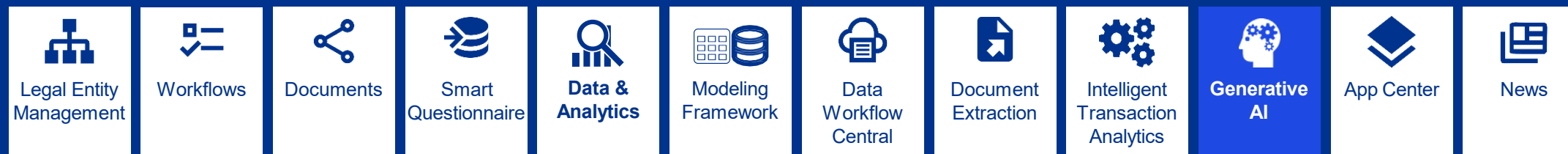
E

Other

KPMG Digital Gateway – An overview

Digital Gateway platform

Platform



Data Ecosystem

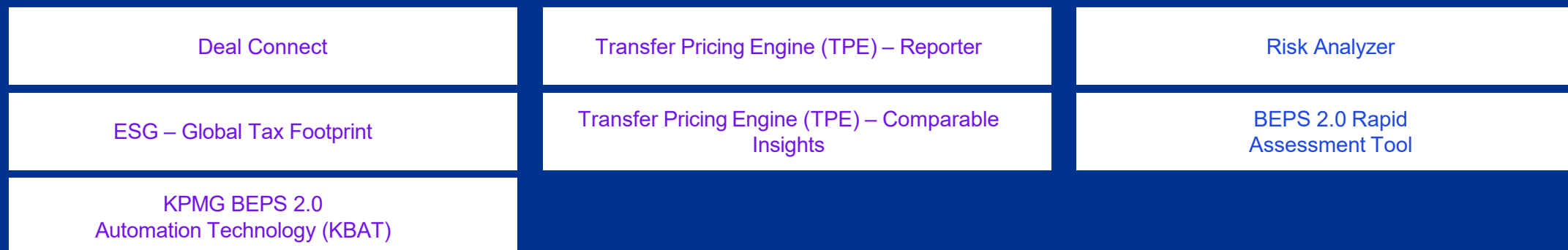


DGapps

DG global tax engines

Connected models

Integrations

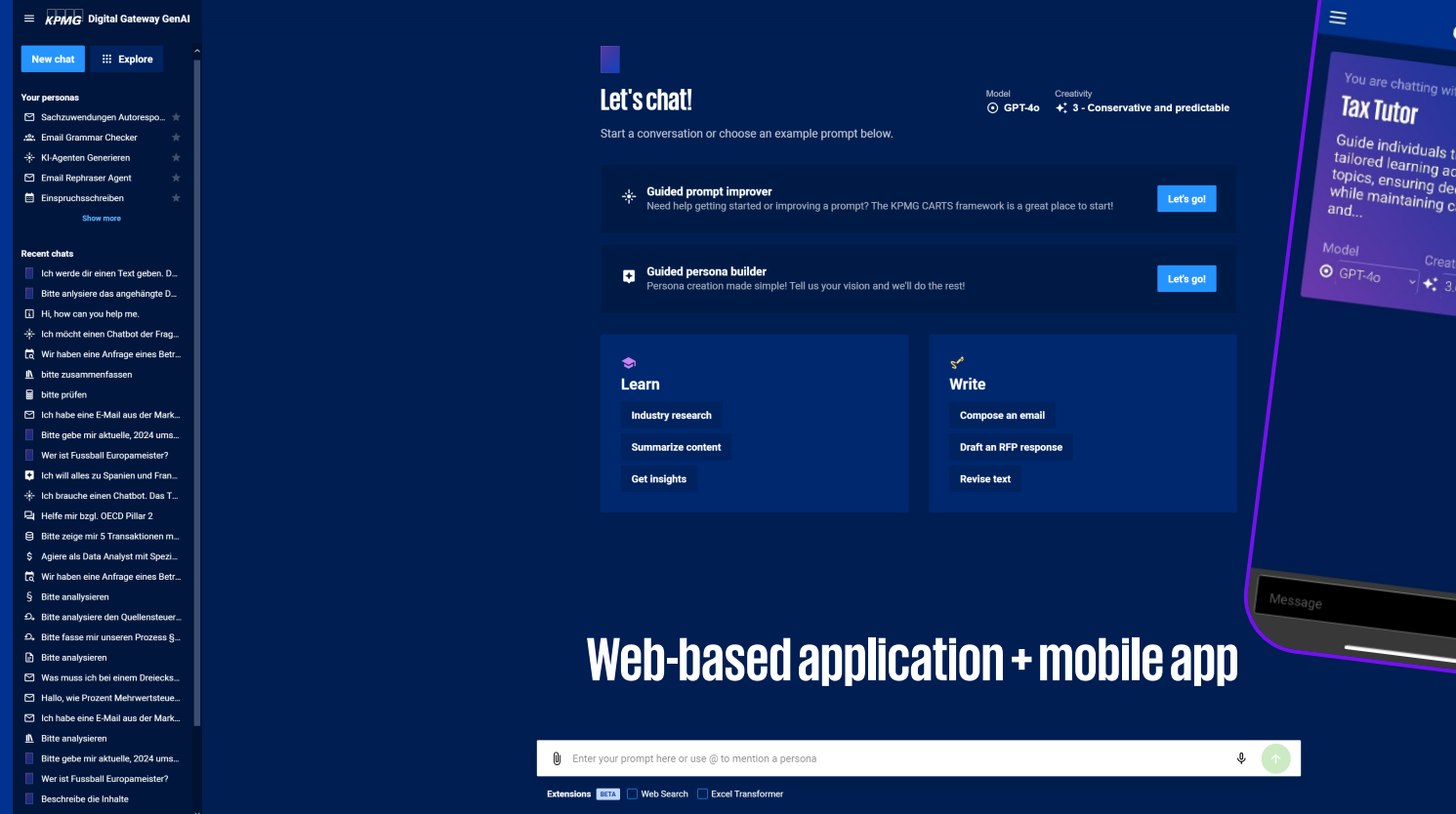


KPMG Digital Gateway Gen AI – Live Demo

Our Generative AI Module (Gen AI) in Digital Gateway offers a wide range of functionalities to help daily work in tax more efficient.

AI is the new digital Swiss knife

A versatile, flexible tool for
your everyday work



Web-based application + mobile app

Thank you



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